

# Commercial Rent Assistance Survey Results (Toronto BIA's) – Tenants

Results as of Monday May 11<sup>th</sup>, 2020 (12:00pm)

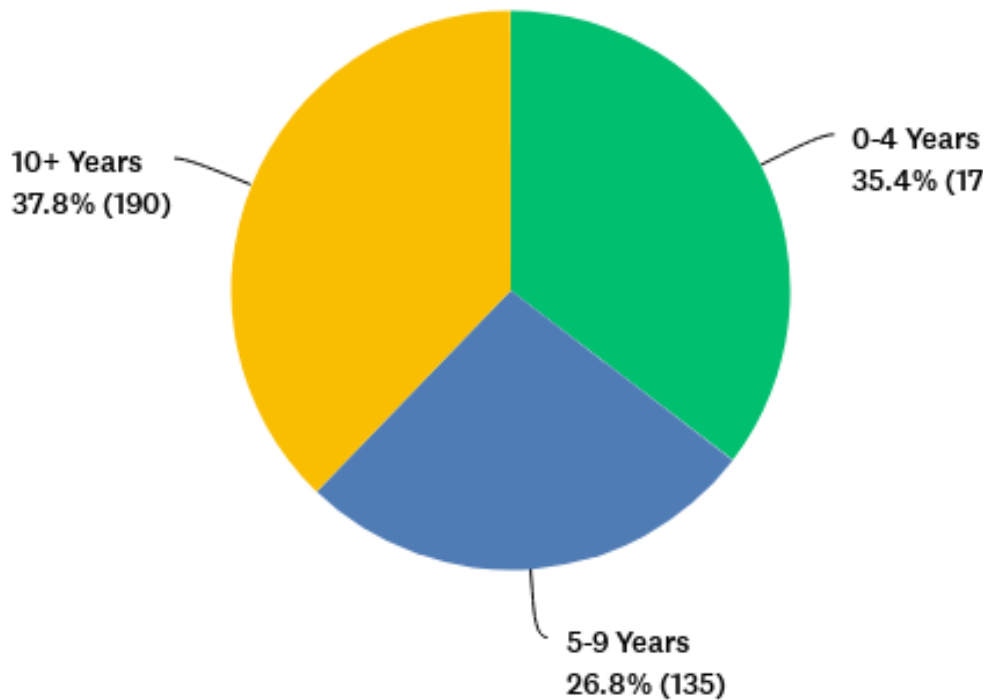
(503 small business tenants responded across Toronto)

Survey Conducted by the City of Toronto Business Improvement Areas  
(co-ordinated by TABIA & the Broadview Danforth BIA)

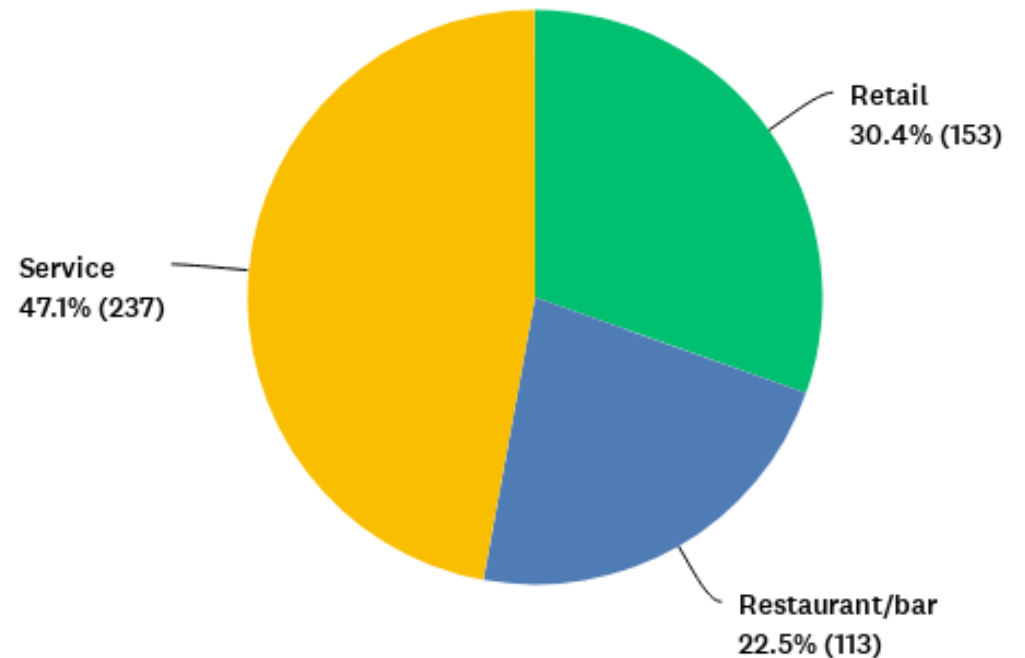
# Toronto CECRA Survey Results - Tenant

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How long have you been in business in your current location?

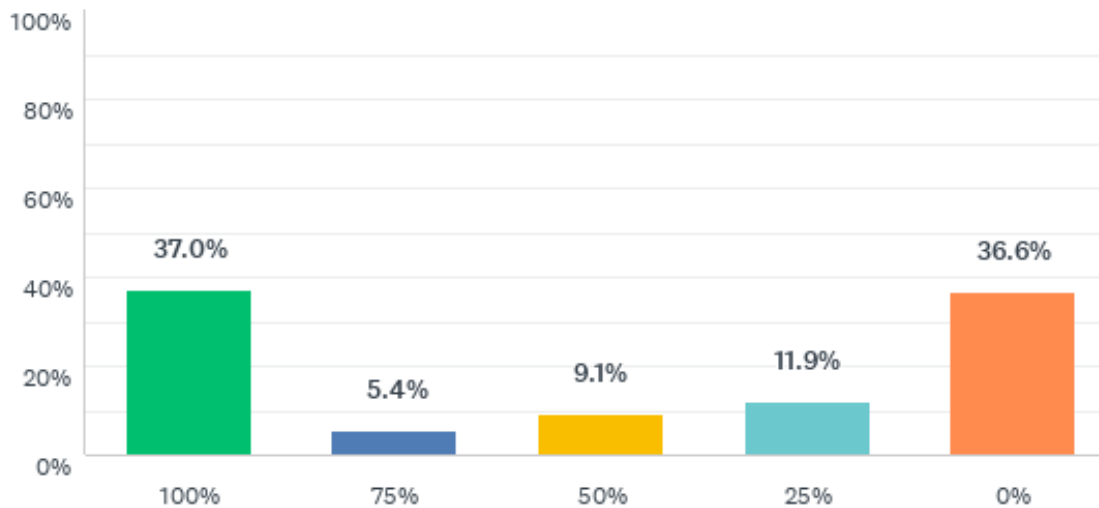


What type of business do you operate?



# Toronto CECRA Survey Results - Tenant

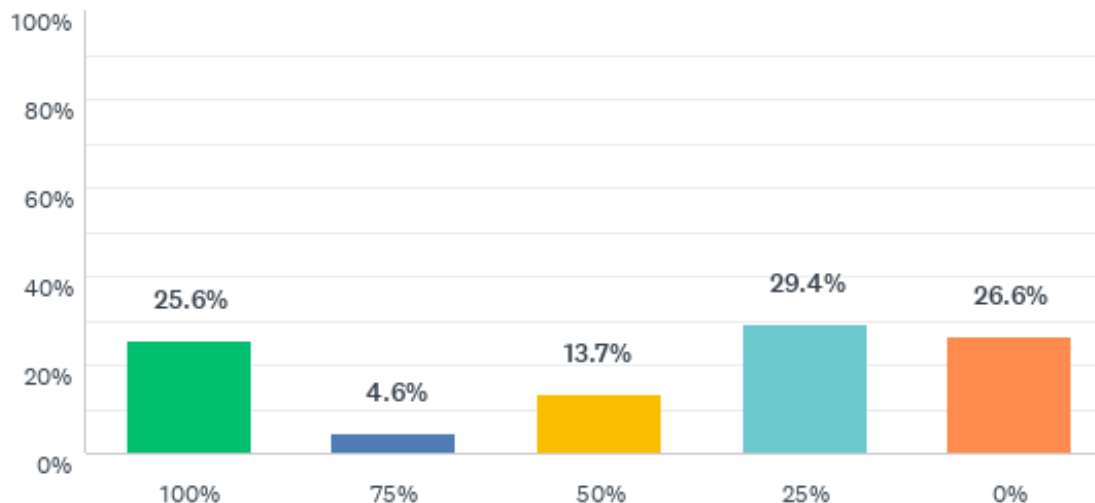
What percent of your commercial rent (including any TMI or other charges paid to your landlord) did you pay in May?



63% of businesses could not make all of May's rent

(50% did not pay all of April's rent, per previous survey)

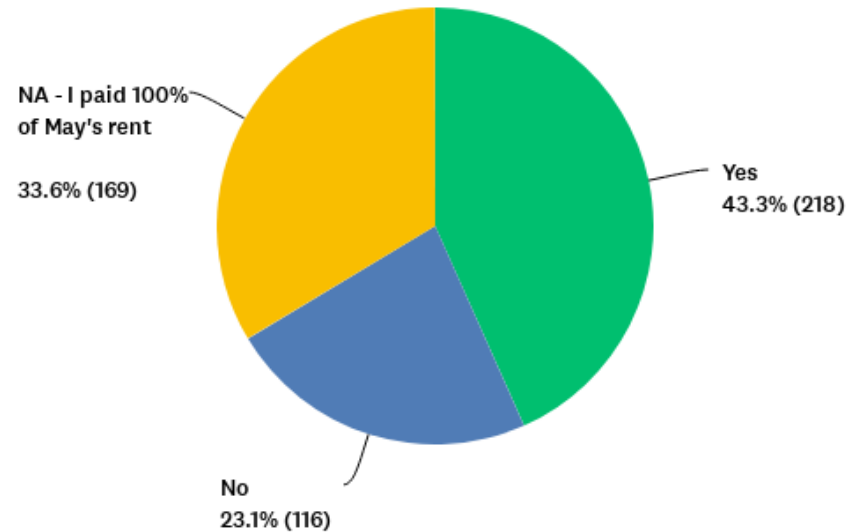
What percent of your commercial rent (including any TMI or other charges paid to your landlord) do you anticipate being able to pay in June?



74.4% of businesses feel they will not make all of June's rent

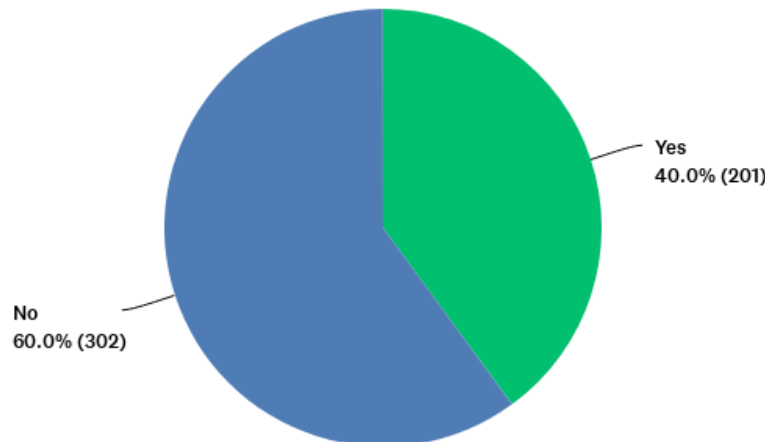
# Toronto CECRA Survey Results - Tenant

If you did not pay all of May's rent, did your landlord accommodate / make arrangements with you?



34.7% of businesses who did not pay all of May's rent indicate their landlord did not make accommodations (i.e 116 of 334)

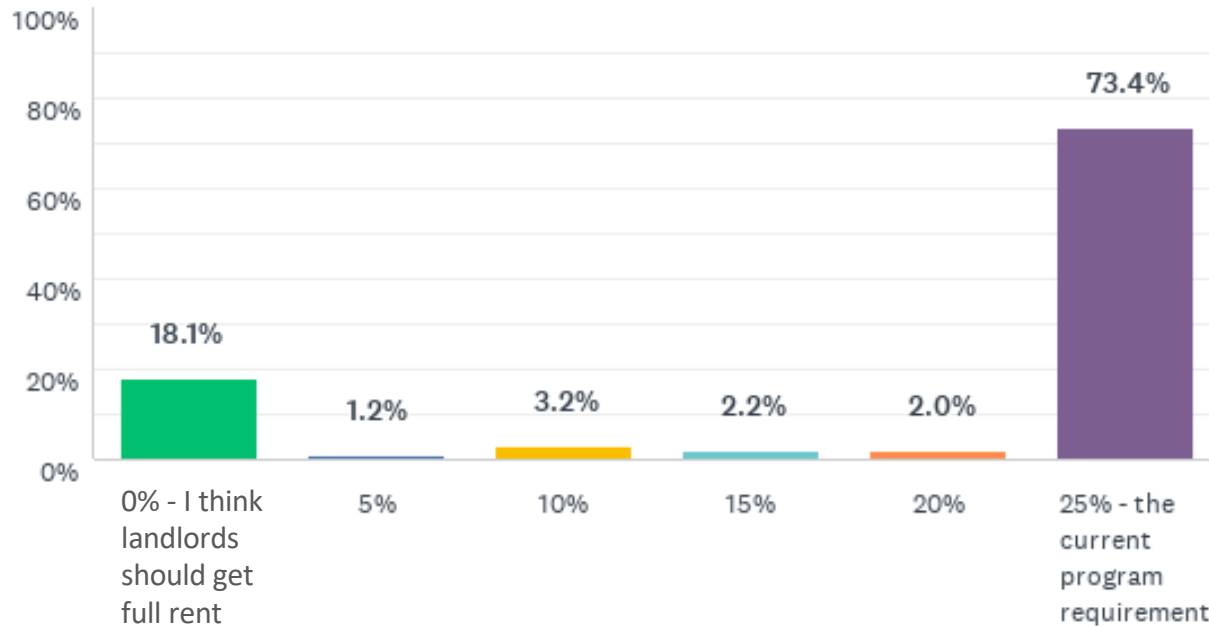
Based on what you know about the Canada Emergency Commercial Rent Assistance program, and discussions you've had with your landlord, do you think your landlord is planning to apply?



60% of businesses think their landlord will not apply for the CECRA program

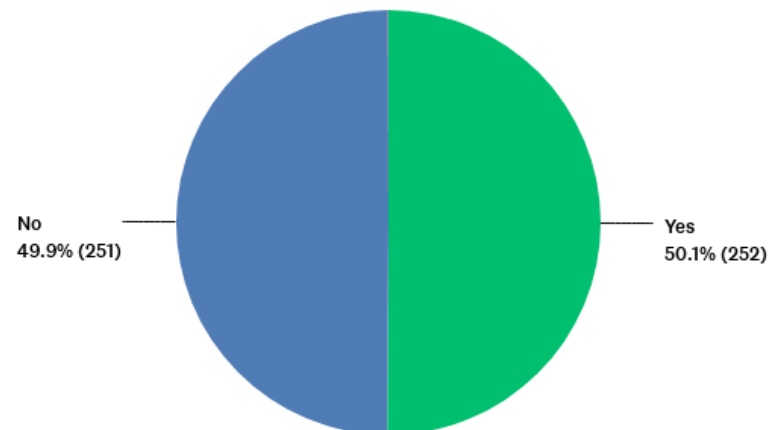
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As part of the Commercial Rent Assistance program, the Federal and Provincial governments are contributing 50% of Total Rent. What % of the Total Rent (including TMI) do you think Landlords should contribute?



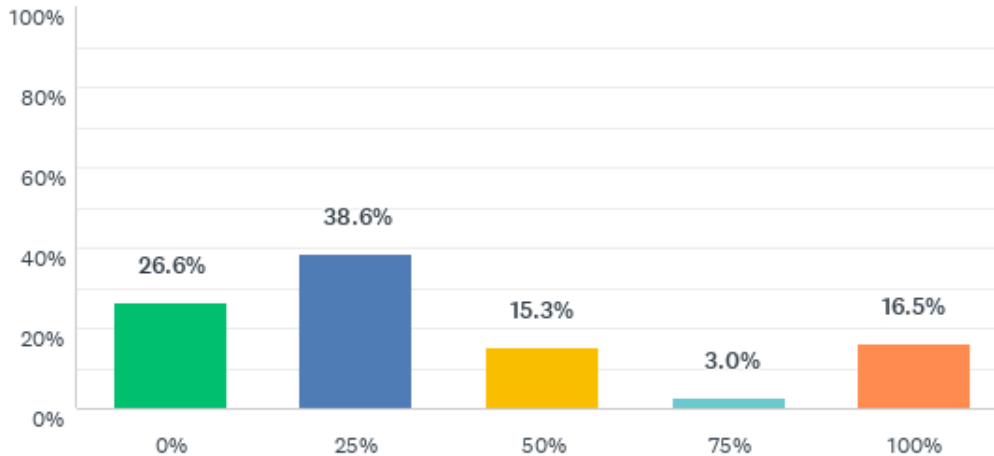
73.4% of businesses feel landlords should contribute the CECRA program requirement

Do you think Landlords & Tenants should be able to make their own arrangements on how to split the remaining 50% of rent not covered by the government program?



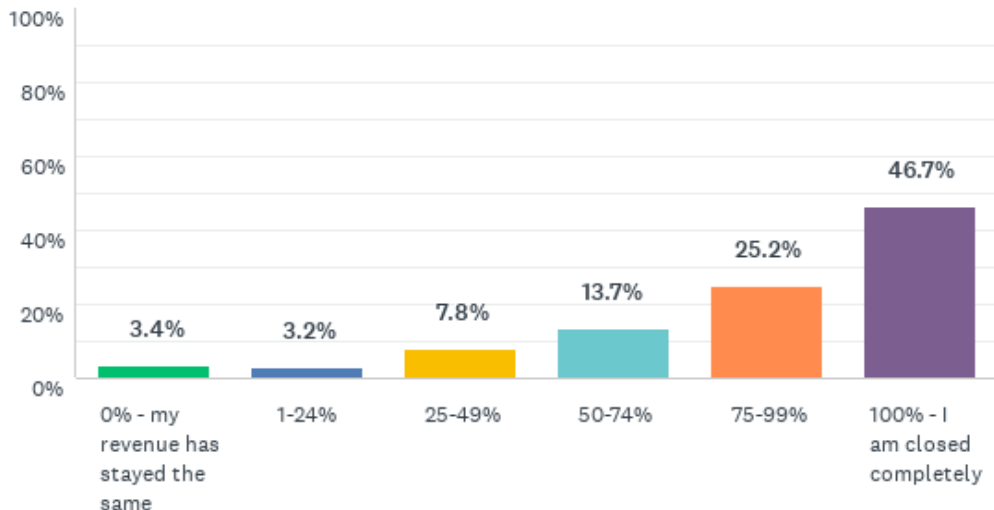
# Toronto CECRA Survey Results - Tenant

Taking into account your current revenue and any other programs you qualify for (i.e the \$40K loan, 75% wage subsidy), what % of your Total Rent are you able to cover?



73.4% of businesses can cover at least 25% of their monthly rent

Thinking of your average revenue in April, how much has it dropped from your normal?

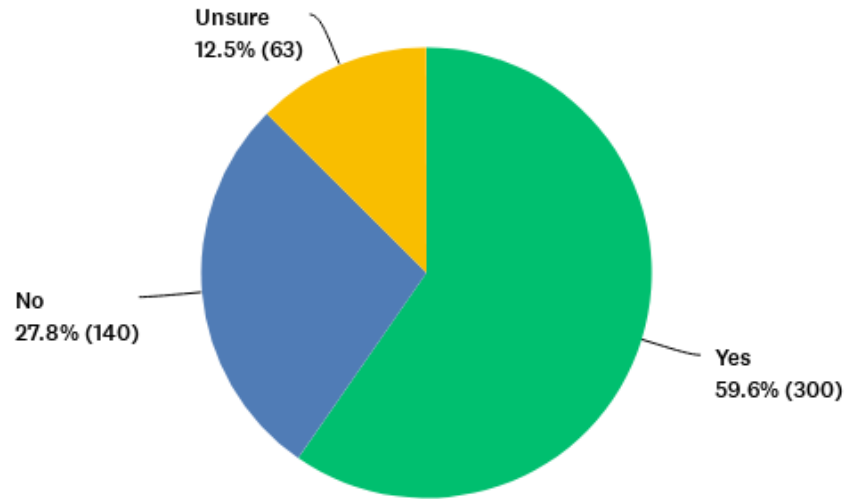


Roughly 28.1% of businesses would be excluded from CECRA as their revenue has not dropped enough

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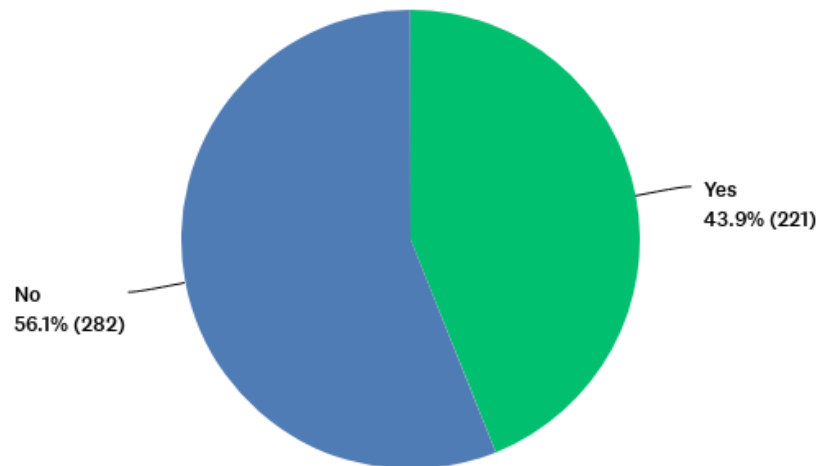
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Do you qualify for the \$40,000 interest-free government loan?



27.8% of businesses indicate they do not qualify for the \$40,000 loan

Are you concerned about being locked out of your unit by your landlord?



43.9% of businesses are concerned about being locked-out